

**FUNDS MANAGEMENT  
OR  
FUNCTIONAL AREAS OF ICICI BANK**

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“The ICICI Bank total business Rs. 48421 crores, it is a gigantic Financial Institution. The total deposits are Rs. 292613 crores, net profit for the year Rs. 8325 crores.” Total Assets are worth Rs. 536795 crores, operating profits are worth Rs. 15380 crore, interest income Rs. 40075 crores.

**Analysis of ICICI funds Management:**

The huge funds available with ICICI Bank following functional activities are taken care are as:

**MAIN SERVICES**

The following are the main services:

- Credit Services
- Home Loan Services
- Trade Services
- Agricultural Services

- International Banking Services
- Vestro Accounts Services
- Proxy Banking Services

### **OTHER SERVICES**

The following are the others services:

- Security Market Services
- Corporate and Structural Services
- Investment Services
- Cash Management Services
- Foreign Exchange Services
- Demat Securities
- Credit Services

Abn Amro Bank, Allahabad Bank, American Express Bank, Andhra Bank, Bank of India, Canara Bank, Central Bank of India, Citibank, Corporation Bank, HDFC Bank, HSBC Bank, ICICI Bank, Indian Overseas Bank, Oriental Bank of Commerce, Punjab National Bank, State Bank of India (SBI), Standard Chartered Bank, IDBI, United Bank of India, UTI Bank.

The advancement of technology and the birth of competition, banks are in the race of becoming the best in the country. With an eye upon customer satisfaction policy they are providing best of the best services with the minimum hazards.

Banks like ABN AMRO introduced banking with a coffee. It made a tie-up with one of the best coffee bar in the country, Barista and remained open till late evening for customers with a setup of a coffee bar in the premises.

Few banks have introduced world ATM card to make travelers across the globe more safe and secure. What else. Internet and Phone Banking is the call of the day for banks.

In this race towards the best, selected top 20 banks in the country from all segment it is not the ranking of banks but only for general information about the top banks in India.

### **(I) CREDIT SERVICES**

ICICI Banks offer a varied range of cards to suit your requirements. These cards having a wide acceptance, nationally and internationally, coupled with benefits of channels like Internet and Mobile, with enhance your experiences.

ICICI Bank Credit Cards give you the facility of cash, convenience and a range of benefits, anywhere in the world. These benefits range from life time free cards, Insurance Benefits, global emergency assistance service, discounts, utility payments, travel discounts and much more.

The ICICI Bank Debit Card is a revolutionary form of cash that allows customers to access their bank account round the clock, around the world. The ICICI Bank Debit Card can be used for shopping at more than 100,000 merchants in India and 13 million merchants worldwide.

Presenting ICICI Bank Travel Card. The Hassle Free way to Travel the world. Traveling with US Dollar, Euro, Pound Sterling or Swiss Francs; Looking for security and convenience; take ICICI Bank Travel Card. Issued in duplicate. Offers the Pin based security. Has the convenience of usage of Credit or Debit card.

### **II) HOME LOANS – SERVICES**

The ICICI Bank Home Loans are available in the following cities:

* Aurangabad	* Delhi
* Ahmedabad	* Mumbai
* Bangalore	* Nasik
* Baroda	* Nagpur
* Chennai	* Pune
* Calcutta	

### **Loan Amount:**

The loan amount is up to a maximum of 85% of the value of the property to be financed.

Minimum Amount : Rs. 1 lakh

Maximum Amount : Rs. 10 million

### **Tenor**

The tenor of a ICICI Bank home loan ranges from a period of 1 year to 20 years depending on the type of loan availed.

### **Eligibility**

The eligibility criteria are:

- The applicant should be at least 21 years of age and a maximum of 65 years at the time of loan maturity.
- The applicant should have a regular source of income.

### **Documentation:**

The documentation is required based on the source of income i.e. salaried, self employed professional, self employed non professional. The reference documents are:

- Application form with photograph duly signed
- Identity, residence and age proof

- Last 6 months bank statements
- Last 3 months Salary-slips
- Processing fee cheque
- Form 16 / Income Tax Returns
- Proof of business existence
- Business profile
- Education qualification certificate and proof of business existence.
- Last 3 years Income Tax Returns with computation of Income
- Last 3 years CA Certified / Audited Balance Sheet and Profit & Loss Account.

**Property Documents (as and where applicable):**

- Application form duly filled and signed.
- Draft sale agreement
- Previous sale agreements
- NOC to mortgage from society/ builder as per our format?
- Society Share Certificates
- Occupancy certificate (Ready property or U/C property)
- Original stamped receipts for the payments already made to the builder/ seller, till date
- 371 Clearance from the appropriate Income Tax authorities, if applicable.
- List of additional amenities from builder where applicable.

**Interest Rate Structure**

<b>Home Loan Interest Rates</b>		
<b>ICICI Bank floating rate:</b>		
<b>Category</b>	<b>Effective Rate of Interest</b>	<b>Rate</b>
HL <= Rs. 75 Lacs	10.25%	I-Base + 0.25%

HL > Rs. 7.5 Lacs	10.50% to 11.25%	I-Base + 0.50% to 1.25%
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Note: of cause these rates are subject to change with the ordinance of RBI.

EMI Chart per Rs. 1,00,000

Tenor	(HL <= Rs. 75 Lacs) Interest: 10.25%	(HL > Rs. 75 Lacs) Interest: 10.5%
5 years	Rs. 2137	Rs. 2149
10 Years	Rs. 1335	Rs. 1349
20 Years	Rs. 982	Rs. 998

Note: of cause these rates are subject to change with the ordinance of RBI.

#### **Other Costs**

Processing fee: 0.50% - 1.00% of the loan amount or Rs. 1500/- (Rs. 2000/- for Mumbai, Delhi & Bangalore), whichever is higher + applicable Service Tax & Surcharge

### **III) TRADE SERVICES**

ICICI Bank offers a wide range of Trade Services designed to assist you in building on your strengths, so that your company can seize business opportunities across the world. ICICI Bank has in place a Centralized Trade Services Unit, which adheres to six sigma standards. As a result, ICICI Bank customers experience fewer delays in receiving payment, require less effort in locating collecting information, gain increased control over foreign receivables and experience improved cash flows.

#### **Online Trade Services:**

ICICI Bank customers can effect remittances as well as get their applications for issuance of Letters of Credit and Bank Guarantees processed online. This not only extends tremendous convenience to the entire process, but also allows the customer to enjoy the

benefits of simplified documentation, online verification of status and savings in cost and time. Online Trade Services can be availed by enrolling for Corporate Internet Banking (CIB) offered by ICICI Bank.

Online LC

Online EPC

Online Bank Guarantee

Online Remittances

Online EEFC

Track the status of your export and import bills, view details of your LCs, guarantees and forward contracts, get your export LC electronically advised – do all this and more through our web services.

#### **Advisory Services:**

Bank believe in delivering value. ICICI Bank clients can avail our advisory services on forex markets, currency movements, regulatory issues, risk management and other issues in trade finance.

#### **Exchange Rates**

Track the latest movements in currency to plan your business.

#### **Customized Solutions and New Product Development**

ICICI Bank constantly customizes solutions and introduces innovative products for its Trade Services clients.

#### **Export Document Tracking:**

Bank realize the criticality of time in your trade transaction process. You can now track the status of shipment of your export documents online.

**Arrange for Export Credit Insurance:**

Export credit insurance is an important aspect of international trade. Know more about the services of India's leading export credit agencies ICICI Lombard and ECGC.

**Trade Regulation & Policy Update:**

The global trade scenario is governed by country specific as well as international regulation. Refer to the existing regulations and update yourself with the latest.

**Trade Facilitation**

In a developing country like India, a number of organizations occupy the role of trade facilitators. They are a source of valuable information, resources, services and guidance to Indian exporters.

**Country Scan**

The economic and political climate of a country influences business decisions of exporter and importers across the globe. Coface country reports and country ratings aid you in taking informed decisions.

**Concepts in International Trade:**

Global trade transactions are complex. The exporter and importer entering a contract is only the beginning of a chain of events that need to be precisely coordinated. At one level it involves document preparation, at another level it requires coordinating with third party.

**IV) AGRICULTURE SERVICES**



Adopting innovative approach to Agriculture Business financing and by offering complete supply chain solutions. ICICI Bank has changed the face/ dynamics of Agriculture Business Finance in the country.

ICICI Bank, India's first universal bank, has the financial strength and the expertise to offer probably the widest array of financial services for your business.

Whatever your requirements, if you are into agriculture business, our dedicated team of agriculture sector specialists and finance professionals with deep understanding of the sectoral business environment will devise custom solutions and offer complete supply chain solutions for your business.

Whether you are in the business of Dairy, Sugar, Plantations, Seed sector, Fertilizer Sector, Infrastructure, Markets or Food Processing, ICICI Bank is the one stop shop for all your financial needs.

#### **V) INTERNATIONAL BANKING SERVICES...**

ICICI Bank's International Banking Division Offers a complete range of correspondent banking services to banks and financial institutions. The products offered are as under:

- Automated INR Payment Services
- VOSTRO Accounts
- Cross Border Trade Services
- Trust and Retention Account Services
- INR Agency Clearing Services

#### **Automated INR Payment Services:**

This product offers efficient distribution of inward remittance from exchange Houses and Banks abroad.

Key features of this service are:-

- Web/SWIFT messaging facility
- Routing of payment through our internal electric network if the account is with any of our branches.
- If accounts are with other banks, distribution is achieved through bank drafts/ cheques by courier.
- Cover funding through INR account/or through foreign currency accounts
- On-line access to INR account if maintained
- MT 950/940 facility
- Dedicated helpdesk for backup and tracking
- Convenience in funding/ providing cover

Evolving a structure that best address the concerns of all institutions involved in financing of the project/ other financial requirements. Key features of the product are:

- Waterfall management of cash flows
- Acting as paying and receiving agent
- Foreign Exchange agent
- Safekeeping and Custody for the underlying
- Account administration
- Cash escrows and security escrows
- Pre constructions and post construction management of cash flows
- Investment services
- Regulatory liaison
- Advisory Services

- Electronic reporting via the Internet or specialist on-line system; Customized MIS reporting.

### **INR Agency Clearing Services:**

ICICI Bank offers Clearing Services across all major centers for facilitating clearing of their customer cheques. Key features of the product are:

- Clearing of customer cheques through our code as a sub member
- Facility to issue demand drafts payable across all our branches by your branch/ branches
- Collection of cheques/ instruments through our network
- Funds transfer services from other centers to your branch/ branches through our networks
- Customized MIS and a dedicated helpdesk.

### **VI) VOSTRO ACCOUNTS SERVICE**

VOSTRO accounts provides INR account services to correspondent banks. All the accounts are held in a special center located in our Nariman Point branch at Mumbai. Key features of the product are:

- Access to our network spread across all major centers
- Internet access to account
- Web based messaging facility/ SWIFT based
- Customized MIS
- Funding convenience
- Competitive tariff

### **Cross Border Trade Services:**

ICICI Bank offers full range of cross border trade services to its correspondent banks. This services is available across all major destinations in India with significant foreign trade potential. We have fully integrated communication channels amongst branches, which directly helps in saving valuable time facilitating cross border transactions.

- Advising and confirming of documentary letters of credit
- Confirmation/ reissuance of standby LCs and guarantees.
- Documentary collections/ open account transactions
- Payment processing and distribution
- Advising and confirming of documentary credits
- Negotiation of documents
- Computerized processing ensuring speedy services

**Trust and Retention Account Services:**

ICICI Bank is one of the leading Trust and Retention (Escrow) Account services providers in India, have a considerable experience in managing various types of Trust and Retention accounts including.

**Others Services;**

To name a few as:

- |                             |                                   |
|-----------------------------|-----------------------------------|
| ➤ Security Market Services  | Corporate and Structural Services |
| ➤ Investment Services       | Cash Management Services          |
| ➤ Foreign Exchange Services | Demat Securities                  |
| ➤ Credit Services           | Insurance Services                |